

Stock Loss Prevention

Aim

This unit standard is intended for management and staff who are responsible for supervising and implementing stock loss prevention plans in a wholesale/retail outlet, within the provided broad guidelines or parameters.

It is also adaptable to any organization that needs stock loss prevention methods in a stores or warehousing environment, as it deals in detail with the causes of stock loss and provides practical and specific control methods.

About this Course...



Is intended for management and staff who are responsible for supervising and implementing stock loss prevention plans in a wholesale/retail outlet within the provided broad guidelines or parameters of their organisation.

Who Should Attend this Course?

This course will benefit Wholesale and Retail Staff, particularly Supervisors, Managers, and those responsible for receiving stock in an organisation.

Outcome

At the end of this workshop the delegates will be able to control the rate of loss of merchandise from the retail store/warehouse/store under their control. They will be able to understand the need for and implement control systems that are measurable and encourage accountability all along the chain of possession.

SAQA US ID	NQF LEVEL	CREDITS	US TITLE
118045	4	4	Supervise stock loss prevention in a retail environment

The unit standards above are an indication of the content of the workshop. Our workshop theories are designed to include the outcomes recommended by SAQA US IDs.

Duration: 1-Day



Content

Introduction	<ul style="list-style-type: none"> • Introductory to stock theft • Expectations of the workshop
What is Shrinkage	<ul style="list-style-type: none"> • Defining shrinkage • How and why, when and where of shrinkage
Employee Theft	<ul style="list-style-type: none"> • How employee theft happens • How employee theft can be prevented – an in-depth analysis
Shoplifting	<ul style="list-style-type: none"> • This is a detailed module defining the categories • Identifying how this happens – indications of possible shoplifting • How to spot shoplifting when it is taking place and what action to take
Measures to Reduce Shrinkage	<ul style="list-style-type: none"> • Designing and implementing an effective action plan – point of sale, credit/refunds/exchange, and front door security • Loss prevention procedures • Examples of Loss Control Systems
Fitting Room Disc Control Sheet	<ul style="list-style-type: none"> • Control sheets are adaptable and can be used in any industry
Stock Take Double Check Sheet	<ul style="list-style-type: none"> • Using systems and procedures in the most practical way, ensuring double checks and controls
Voided and Suspended Transactions Authorised	<ul style="list-style-type: none"> • Making sure that errors are true errors and well monitored as well as used as a measurement tool